Memorandum

From: Board of Directors (2024)

Pinckney Place Property Owners Association, LLC

To: Membership

Subject: HOA BOARD OF DIRECTORS ELECTION RESULTS AND 2025 DUES

- 1. <u>Election results</u>. Per covenants, the annual membership meeting occurred on 12 December 2024 for the purpose of election of new officers to the Board of Directors for calendar year 2025. The results are as follows:
 - Quorum call: 15 homeowners attended the meeting in person (6) or by proxy (9). The required number for quorum was 15.
 - Nominees for the Board were approved by acclamation of the members present, (15-0).
 - The following homeowners will serve as the PP POA LLC Board of Directors 2024:
 - o Mr. Nigel Palmer (1641)
 - o Mr. Ken Ryan (1620)
 - o Mr. Kurt Carbonaro (1625)
- 2. <u>Annual assessments for 2025</u>. On December 19, 2024, the NEW Board of Directors met for the purposes of establishing dues for calendar year 2025. The Dues will **REMAIN** at \$850. Split and Quarterly pay options are approved and will be indicated by your first payment.
- 3. Treasurers note for dues payment:
 - Checks are preferred made payable to **Pinckney Place POA LLC**.
 - If you wish to schedule ACH transfers to Pinnacle Bank, please request the account numbers via e-mail to the HOA (pinckneyplacehoa@gmail.com).
 - If you want to use VENMO or PAYPAL, please contact kennyryan@icloud.com to review procedures.
 - Place checks in the mailbox slot #31 or mail to: 1681 Ware Bottom Lane, Mount Pleasant, SC 29464
 - The due dates for payment are:
 - o FULL→ 31 January 2025 (\$850)
 - o SPLIT → 31 January (\$425), June 30th (\$425)
 - o Quarterly: (\$212.50) on 31 January, 31 March, 30 June, and 30 September.

For the outgoing Board of Directors,

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